

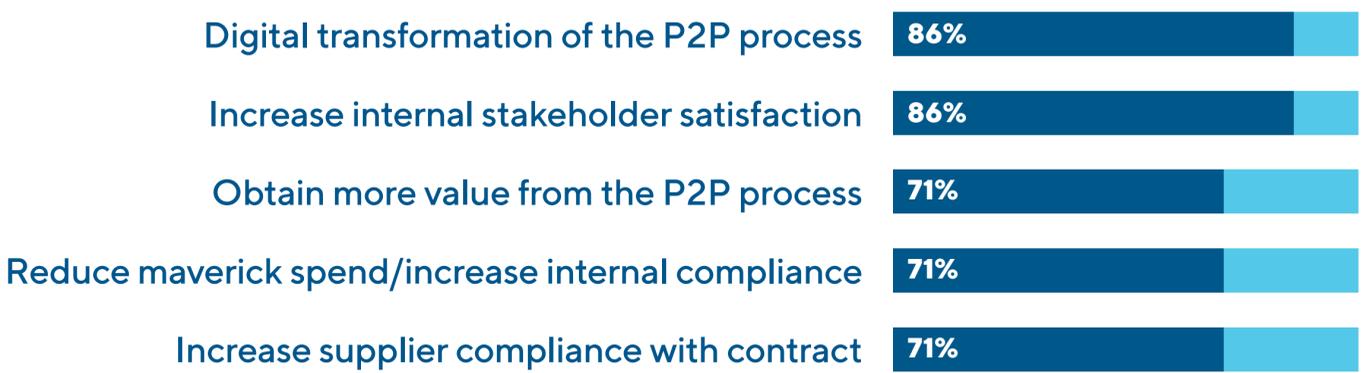
Profile of a Future-Proof AP Organization

What can your company achieve by using The Hackett Group's recent research and checklist to create a strategy for accounts payable (AP) transformation?

The data below, taken from "A Checklist for Developing a Future Proof AP Organization," illustrates how top-performing purchase-to-pay (P2P) organizations are reaping the benefits of digitization.

5 Objectives of Top P2P Performers

Match these objectives to **optimize P2P**.
And find 7 more objectives of top performers in the report.



6 Key Future-Proof Characteristics

Strive for these traits to make your AP organization **flexible, efficient and strategic**.



Strong cost savings

Process cost per supplier master update:

\$5.24 top quartile
VS **\$11.44** median

Tools used:

Analytics capabilities



Finds smarter ways to work

49%

Inquiries resolved without AP intervention

Tools used:

Supplier portal or voice response unit



Lean operations

< 1/3 the number of internal FTEs required compared to the peer group

Tools used:

Automation and outsourcing



Excellent organizational abilities

Top performers have:

63% high level of end-to-end process alignment

25% One P2P owner accountable for end-to-end process

38% Separate purchasing and AP process owners, high coordination

Tools used:

Organization and governance capabilities



High automation standards

Percentage of invoices sent to a central location:

99%

top performers
VS

90% peer group

Tools used:

Service-design capabilities



A master of channel strategy

Almost

100%

Spend covered by contract or PO

Tools used:

Automated three-way matching; assumed receipt and evaluated receipt settlement; automation of recurring payments for certain commodities

Get even more **data, insights** and a **checklist**.

[DOWNLOAD THE STUDY NOW](#)